

incident to such occupation and was terminated prior to the enactment of this section;

and”

SEC. 3. The first sentence of section 33 of the Trading With the Enemy Act (40 Stat. 411), as amended, is hereby further amended to read as follows:

60 Stat. 925.
50 U. S. C. app. § 33.

Notice of claim for return.
41 Stat. 977; 60 Stat.

50.

50 U. S. C. app.

§§ 9 (a), 32 (a).

Ante, p. 784.

“SEC. 33. No return may be made pursuant to section 9 (a) or 32 (a) unless notice of claim for return has been filed within two years from the seizure or vesting in the Alien Property Custodian, as the case may be, of the property or interest in respect of which the claim is made or by August 8, 1948, or in the cases of claims pursuant to section 32 (a) by Italy, citizens or subjects of Italy, or corporations or associations organized under the laws of Italy, by July 31, 1949, whichever is later.

Transfer of vessels.

SEC. 4. The President is authorized upon such terms as he deems necessary (a) to transfer to the Government of Italy all vessels which were under Italian registry and flag on September 1, 1939, and were thereafter acquired by the United States and are now owned by the United States; and (b) with respect to any vessel under Italian registry and flag on September 1, 1939, and subsequently seized in United States ports and thereafter lost while being employed in the United States war effort, to transfer to the Government of Italy surplus merchant vessels of the United States of a total tonnage approximately equal to the total tonnage of the Italian vessels lost: *Provided*, That no monetary compensation shall be paid either for the use by the United States or its agencies of former Italian vessels so acquired or seized or for the return or transfer of such vessels or substitute vessels.

Approved August 5, 1947.

Monetary compensation.

[CHAPTER 502]

AN ACT

August 6, 1947

[H. R. 72]

[Public Law 371]

To increase the number of authorized aviation stations operated by the Coast Guard, and for other purposes.

Coast Guard.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the sixth paragraph under the heading “Coast Guard” of the Act entitled “An Act making appropriations for the naval service for the fiscal year ending June thirtieth, nineteen hundred and seventeen, and for other purposes”, approved August 29, 1916 (U. S. C., 1940 edition, title 14, sec. 29), is amended to read as follows:

39 Stat. 601.

Aviation stations.

“For the purpose of saving life and property along the coasts of and in the interior of the United States and its possessions, and at sea, and to assist in the national defense, the Secretary of the Treasury is authorized to establish, equip, and maintain aviation stations, not exceeding fifteen in number, at such points in the United States and its possessions as he may deem advisable, and to detail for aviation duty and instruction in connection therewith officers and enlisted men of the United States Coast Guard.”

Approved August 6, 1947.

[CHAPTER 503]

AN ACT

August 6, 1947

[H. R. 2800]

[Public Law 372]

To amend section 5 of Home Owners’ Loan Act of 1933, and for other purposes.

48 Stat. 132.

12 U. S. C. § 1464 (c).

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (c) of section 5 of the Home Owners’ Loan Act of 1933, as amended, is hereby amended by adding at the end thereof the following: